

Board Annex – Insurance Survey Governance Framework

A-Brokers Ltd | Mauritius

1. Purpose & Board Oversight

This Annex is prepared for the Board of Directors and Senior Management to document the governance framework applicable to insurance survey activities coordinated by A-Brokers Ltd. Insurance surveys form a key component of prudent underwriting, reinsurance placement and risk management in accordance with the Insurance Act 2005 and guidance issued by the Financial Services Commission (FSC).

2. Regulatory & FSC Alignment

Insurance surveys are undertaken in alignment with applicable FSC Rules, Codes and Guidance Notes. Survey outputs support fair treatment of policyholders, adequate disclosure of risk characteristics, and sound risk-based decision making by insurers and reinsurers.

3. Survey Scope & Categories

- Individual Client Surveys – assessment of personal assets, occupancy, safety measures and compliance.
- Corporate Client Surveys – evaluation of property, business operations, liabilities and business interruption exposure.
- Reinsurance Surveys – portfolio-level or facultative assessments supporting risk transfer and capital adequacy.

4. Governance, Documentation & Controls

Survey reports are maintained as part of underwriting and placement files. Documentation may include site observations, risk grading, photographs and recommendations. These records support auditability, claims defensibility and regulatory inspection readiness.

5. Use by the Board & Committees

The Board and relevant Committees may rely on aggregated survey outputs to oversee risk exposure, monitor underwriting discipline and assess the adequacy of risk mitigation strategies across portfolios.

Regulatory Disclaimer

This document is provided for internal governance and oversight purposes only. It does not constitute legal or regulatory advice and should be read in conjunction with applicable legislation and FSC-issued Rules and Guidance Notes.